

## Ten Entertainment Group plc Full-Year Trading Update

**“Another year of significant profitable growth”**

Ten Entertainment Group plc (“TEG” or “the Group”), a leading UK based operator of 45 family entertainment centres, today announces a trading update for the 52 weeks to 29<sup>th</sup> December 2019.

	Half 1 FY19	Half 2 FY19	52 weeks to 29 December 2019
Sales (£000’s)	41,444	42,678	84,122
Like-for-like sales change	7.4%	8.6%	8.0%
Sales growth from net new centres <sup>1</sup>	2.2%	2.1%	2.2%
<b>Total sales change</b>	<b>9.6%</b>	<b>10.7%</b>	<b>10.2%</b>

- The Group performed well during the full year, achieving total sales growth of 10.2% led by investment.
- Like-for-like sales growth was 8.0%; an 8<sup>th</sup> consecutive year of growth.
- 70% of the estate is now benefiting from the cost efficiencies delivered through the Pins & Strings technology re-engineering programme.
- Four sites were refurbished in the year, including one prime location that has received additional investment as a concept site format to trial new entertainment experiences. All four sites are performing strongly.
- Manchester Printworks, our inaugural newbuild site, is scheduled to open in the first half of 2020.
- We continue to strengthen our pipeline of new site opportunities through a blend of new developments and selected acquisitions.
- The Board anticipates that Group adjusted EBITDA for FY19 will be in line with market expectations.

TEG expects to announce its full-year results on 25<sup>th</sup> March 2020.

### Duncan Garrood, Chief Executive Officer, commented:

*“Ten Entertainment has had another strong year, delivering profitable sales growth. Our ever-evolving offer, providing family entertainment underpinned by tenpin bowling, is thoroughly enjoyed by increasing numbers of customers.*

*We continue to innovate, increase our footprint and improve the quality of our offering which positions us well for future growth.”*

### Enquiries:

**Ten Entertainment Group plc**  
Duncan Garrood, Chief Executive Officer  
Antony Smith, Chief Financial Officer

via Instinctif Partners

**Instinctif Partners**  
Matthew Smallwood  
Jack Devoy

Tel: 020 7457 2020

### About Ten Entertainment Group plc

The Group is the second largest ten-pin bowling operator in the UK market with a total of 45 sites trading under the Tenpin brand and approximately 1,100 bowling lanes across the estate. The Group also has a variety of other entertainment offerings, such as amusement machines, table-tennis, soft play, escape rooms, laser games and pool tables, plus food and beverages.

<sup>1</sup> Growth from net new centres represents the contribution from two acquisitions completed during the year and a full year effect of four acquisitions and one closure completed in 2018.